



**GENERAL SESSION MINUTES
JOINT SESSION – ISO BOARD OF GOVERNORS AND
WESTERN ENERGY MARKETS GOVERNING BODY MEETING
December 17, 2025
Web conference**

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The ISO Board of Governors and the Western Energy Markets (WEM) Governing Body convened the joint general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Severin Borenstein, Chair
Joseph Eto, Vice Chair
Angelina Galiteva
Mary Leslie
Jan Schori

The following members of the WEM Governing Body were in attendance:

Rebecca Wagner, Chair
Andrew Campbell, Vice Chair
Anita Decker
Robert Kondziolka
Deborah Smith

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.



DECISION ON JOINT GENERAL SESSION MINUTES

Governor Leslie moved for approval of the ISO Board of Governors and WEM Governing Body joint general session minutes for the October 29, 2025, meeting. The motion was seconded by Member Campbell and approved 10-0.

CEO REMARKS

Elliot Mainzer, President and CEO, provided brief opening remarks, noting that 2025 has been a year of delivering results and managing change. Mr. Mainzer noted that we are in a continuous process of evolution with regard to market design and governance and emphasized the importance of anticipating, understanding and responding to change.

FORMATION COMMITTEE UPDATE (WEST-WIDE GOVERNANCE PATHWAYS INITIATIVE)

Kathleen Staks – Pathways Launch Committee member and Executive Director, Western Freedom and Evelyn Kahl – Chief Policy Officer and General Counsel, California Community Choice Association, provided an update on behalf of the Formation Committee as part of the West-Wide Governance Pathways initiative, which included the following topics: Overview of the process for establishing the Regional Organization for Western Energy (ROWE); timeline for the Pathways initiative and Regional Organization development; continued Board, Governing Body and Body of State Regulators liaison engagement in the Formation Committee; overview of the ROWE Board selection process; list of ROWE nominating committee representatives; and an update on ROWE funding. Discussion ensued.

Public comment

There was no public comment.

BRIEFING ON TARIFF REVISIONS FOR DAY-AHEAD MARKET ENHANCEMENTS AND THE EXTENDED DAY-AHEAD MARKET

Roger Collanton – VP, General Counsel, Chief Compliance Officer and Corporate Secretary, acknowledged the public comment letter received from The Energy Authority.

Allie Mace – Senior Advisor, Regional Stakeholder Affairs, provided an overview of the day-ahead market enhancements (DAME) and extended day-ahead market (EDAM) tariff revision stakeholder process.



Next, Milos Bosanac – Manager, Policy Development and Andrew Ulmer – Assistant General Counsel, provided a briefing on the DAME and EDAM tariff revisions starting with an overview of the identified changes necessary to launch DAME and EDAM. Mr. Bosanac reviewed the intertie scheduling and modeling rule changes and concluded by highlighting additional changes as part of the DAME and EDAM tariff revision process. Discussion ensued.

Public comment

The following provided comments:

- Dan Williams on behalf of The Energy Authority
- Scott Ranzal on behalf of Pacific Gas and Electric

BRIEFING ON POLICY INITIATIVES ROADMAP

Roger Collanton acknowledged a joint public comment letter received from California Department of Water Resources – State Water Project, Bay Area Municipal Transmission Group, and State Water Contractors as well as a comment letter received from California Storage + Solar Association.

Allie Mace provided an overview of the policy initiative roadmap stakeholder process and introduced Rahul Kalaskar, Independent Power Producers and Marketers (IPPM) Sector Liaison for the WEM Regional Issues Forum to provide a perspective on their behalf.

Rahul Kalaskar first provided an overview of the RIF structure and then noted the various RIF sectors including the IPPM sector. Next, he highlighted feedback provided by the IPPM sector in the policy initiative roadmap process and concluded by noting that the RIF enhancements project includes heightened RIF engagement in the annual roadmap process.

Next, Amelia Blanke – Principal Economist and Director, Market Strategy and Governance, provided a briefing on the ISO’s policy initiative roadmap starting with an overview of the goals of the policy catalog and roadmap process. Ms. Blanke reviewed the process schedule noting that the annual RIF roundtable provides valuable input into the roadmap. She noted the annual RIF roundtable and the published report resulting from stakeholder feedback received in that forum. Ms. Blanke highlighted stakeholder comments received as part of a prioritization ranking exercise which included feedback on the overall policy roadmap process as well as the proposed initiatives. Ms. Blanke concluded by noting that the final policy roadmap supports strategic objectives, which include 1) encouraging participation in efficient and competitive markets, 2) promoting regional market expansion



and enhancement, 3) supporting market integration of new technologies, and 4) maintaining reliable operations for market participating balancing authority areas. Discussion ensued.

Public comment

The following provided comments:

- Johnathan Young on behalf of State Water Contractors

INFORMATIONAL REPORTS

There were no comments from the Governing Body or the Board of Governors on informational reports.

Public comment

There was no public comment.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional joint general session matters to discuss the joint general session was adjourned at approximately 3:45 p.m.