WESTERN ENERGY MARKETS | California ISO

FINAL
Approved: October 20, 2026

GENERAL SESSION MINUTES
WESTERN ENERGY MARKETS GOVERNING BODY MEETING
August 25, 2026
Web conference

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The Western Energy Markets (WEM) Governing Body convened the general session meeting at approximately 1:00 p.m. Pacific Time and the presence of a quorum was established.

ATTENDANCE

The following members of the WEM Governing Body were in attendance:

Andrew Campbell, Chair
Deborah Smith, Vice Chair
Robert Kondziolka
Rebecca Wagner

GENERAL SESSION

The following agenda items were discussed in general session:

GENERAL PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA

Chair Campbell sought general public comment for items not on the agenda. No public comment was offered at this time.

DECISION ON GENERAL SESSION MINUTES

Member Kondziolka moved for approval of the WEM Governing Body general session minutes for the July 14, 2026, WEM Governing Body meeting. The motion was seconded by Member Smith and approved 4-0.

CEO REPORT

WEM Governing Body Member Anita Decker joined the meeting.

Elliot Mainzer – President and CEO, provided highlights from his CEO report which included the following: Summer grid performance, BHE Montana's commitment to join the Extended Day-Ahead Market (EDAM), Western Energy Markets (WEM) quarterly benefits, recent settlement challenges, seams coordination with Southwest Power Pool, start-up funding for the Regional Organization for Western Energy, and agenda highlights for the Stakeholder

Symposium in October. Brief discussion ensued.

BODY OF STATE REGULATORS UPDATE

Gabriel Aguilera – Commissioner, New Mexico Public Regulation Commission, provided an update on behalf of the Body of State Regulators (BOSR), first by noting that the BOSR has extended the time allotted for their monthly meetings to be able cover all of their updates and discussions. He then announced BOSR's new Power Marketing Administration sector liaison. Next, he noted that the BOSR has remained engaged in the following initiatives: price formation enhancements, congestion revenue allocation, and Western Power Pool's western resource adequacy initiative. Next, he noted that the BOSR has been focused on its transitional responsibilities related to the formation of the ROWE and then noted BOSR's continued engagement in the seams workshops. Chair Aguilera highlighted the annual Western Electricity Markets training in September hosted by the ISO at its headquarters in Folsom and he concluded by noting the BOSR's next monthly meeting would be held on September 11. Discussion followed.

REGIONAL ISSUES FORUM UPDATE

Scott Olson – Director Policy, Regulation, and Markets West, Avangrid and Regional Issues Forum (RIF) Chair, first announced membership changes in the RIF including a new Vice Chair and Western Energy Imbalance Market sector liaison. He noted that the RIF has developed a draft document outlining the RIF's transition to a Stakeholder Representative Committee in 2028 and noted that they are gathering additional feedback and will provide the final document to the WEM Governing Body before it is presented in the RIF's public meeting on October 5. Chair Olson concluded by providing an update on the on-going progress in the RIF enhancements project. Brief discussion ensued.

EXTENDED DAY-AHEAD MARKET IMPLEMENTATION UPDATE

Khaled Abdul-Rahman – Vice President, Chief Information and Technology Officer, provided an overview of a timeline that maps out the onboarding of various entities in the EDAM through 2028. He concluded by noting that the 2027 cohort kicked off an official 18-month EDAM onboarding effort in April 2026 and highlighted some of its key activities . Discussion ensued.

Public comment

There was no public comment.

WESTERN ENERGY MARKETS QUARTERLY BENEFITS UPDATE – Q2 2026

Guillermo Bautista Alderete – Director, Market Performance and Advanced Analytics, first highlighted that the extended day-ahead market produced $11.38 million in economic benefits in the first two months of operations, supported by enhanced transfer capability and diversity across the market footprint. He then noted that real-time market activity generated $459.71 million in benefits in the second quarter, further strengthened by the addition of Black Hills and PowerWatch. Next, Mr. Bautista Alderete noted that continued high volumes of economic transfers, with the WEIM surpassing $9 billion in cumulative benefits, and emphasized that real-time transfer activity remained high in Q2. He concluded by noting that system prices

trended upward as demand increased, with California's balancing area experiencing comparatively higher prices due to internal congestion and greenhouse-gas cost drivers. Discussion ensued.

Public comment

There was no public comment.

DECISION ON WEM GOVERNING BODY CHARTER REVIEW

Greg Fisher – Lead Counsel provided background and noted that Management believes the Charter requirement to conduct a WEM governance review by June 2026 has already been fulfilled through the extensive governance review and reform work of the West-Wide Governance Pathways Initiative that started in 2023. He noted that both the Governing Body and the ISO Board of Governors have been actively engaged in those efforts and concluded by noting that Management recommends that the Governing Body take no further action at this time, while retaining the option to initiate a future review if circumstances warrant. Discussion ensued.

Public comment

There was no public comment.

Motion:

Member Decker

> ***Moved, that the Western Energy Markets Governing Body approves Management's recommendation that no further action be taken to undertake a governance review beyond the ongoing Pathways Initiative. The Governing Body finds that the requirement set forth in Section 2.3 of the Charter for WEIM and EDAM Governance is met through the ongoing governance review efforts of the West-Wide Governance Pathways Initiative and the WEM Governing Body's ongoing involvement in those efforts.***

The motion was seconded by Member Kondziolka and approved 5-0.

INFORMATIONAL REPORTS

There were no comments on the informational reports.

Public Comment

There was no public comment.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 2:45 p.m.