

GENERAL SESSION MINUTES WESTERN ENERGY MARKETS GOVERNING BODY MEETING

June 18, 2025

In Person / Hybrid: Reno, Nevada and web conference

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The Western Energy Markets (WEM) Governing Body convened the general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the WEM Governing Body were in attendance:

Robert Kondziolka, Chair
Rebecca Wagner, Vice Chair
Andrew Campbell
Anita Decker
John Prescott

GENERAL SESSION

Chair Kondziolka provided opening remarks, including a recognition of Member John Prescott for his commitment and service on the WEM Governing Body. Other Governing Body members expressed their sentiments and then Chair Kondziolka read the following resolution:

WHEREAS, John Prescott has served as a member of the Western Energy Markets Governing Body, formerly the Western Energy Imbalance Market Governing Body, since its inception in 2016. He was reappointed twice due to his deep experience in energy markets, his sound wisdom, talent for listening, and ability to advocate for market effectiveness, providing 9 years of dedicated service; and

WHEREAS, John Prescott has significantly influenced the policy and operations of the Western Energy Markets through his advocacy and understanding of how different approaches affect the value of the Western Energy Imbalance Market; and

WHEREAS, John Prescott served as Chair and Vice Chair of the Governing Body. He served on the Nominating Committee, the Governance Review Committee, and as the Market Expert Liaison where his knowledge and experience improved the standing of each role. He also served as liaison to the Pathways Formation Committee in his concluding term; and

WHEREAS, John Prescott is greatly appreciated for his valued input, wisdom and mentorship in bringing new Members onto the Governing Body. He was forthcoming with his time, listening ear, and education for others; and

WHEREAS, John Prescott has sustained stakeholder respect. John was respected for his follow-through on issues and ability to synthesize a multitude of perspectives in making decisions. John has a unique perspective in the on-going changes of governance and helped navigate the evolving improvements towards greater independence. John was involved in every major change and decision that occurred over the last nine years; and

WHEREAS, John Prescott may now truly retire to enjoy his time with Patti, family, hiking, gardening and blueberries, finely crafted brews, time in Boise and Stevenson, the peacefulness of the great outdoors, and the vast world of Ham Radio; and

WHEREAS, John Prescott has greatly left a mark on the Western Energy Imbalance Market and its growth, credibility and value in the best interest of consumers throughout the West; and

WHEREAS, John Prescott's service will be missed by his colleagues, stakeholders and friends; now, therefore,

BE IT RESOLVED, that the Western Energy Markets Governing Body Members hereby express their utmost appreciation and sincerest gratitude to John Prescott for his outstanding service and dedication to the Western Energy Imbalance Market, Extended Day Ahead Market, and its many participants and stakeholders in furtherance of expansion and success of the markets. End of Report.

DECISION ON GENERAL SESSION MINUTES

Member Decker moved for approval of the WEM Governing Body general session minutes for the May 20, 2025, WEM Governing Body meeting. The motion was seconded by Member Campbell and approved 5-0.

CEO REMARKS

Elliot Mainzer, President and CEO, provided brief remarks expressing his appreciation for Member Prescott's service on the WEM Governing Body and introduced the meeting agenda topics.

BODY OF STATE REGULATORS UPDATE

Gabriel Aguilera, Commissioner, New Mexico Public Regulation Commission, provided an update on behalf of the Body of State Regulators (BOSR). Chair Aguilera noted BOSR's involvement in the WEM Nominating Committee and that the BOSR was pleased with the

positive outcome of the process. He then noted that while the BOSR was unable to develop a position on the extended day-ahead market congestion revenue allocation initiative due to the expedited timeline, the ISO did provide initiative updates to the BOSR at their April and June meetings. Chair Aguilera then highlighted the Regional Issues Forum's (RIF) work on its proposed enhancements for engagement in the ISO's stakeholder process, including the RIF's evolution and role. Chair Aguilera concluded by noting the next BOSR meeting, which is scheduled for July 11, 2025. Brief discussion ensued.

REGIONAL ISSUES FORUM UPDATE

Allison Mace, Manager of Bulk Marketing, Market Analysis & Policy and Chair of the Regional Issues Forum (RIF), provided an update on RIF's recent activities. Chair Mace first provided an overview of the June 17 RIF meeting, which included the following topics: panel discussion on market seams, a WEIM and EDAM implementation update from Black Hills and BHE Montana, a discussion on the RIF enhancements initiative, and update on day-ahead market enhancements implementation. Next, Chair Mace highlighted the RIF's comments on the EDAM congestion revenue allocation proposal and concluded by noting the next RIF meeting will be in the Fall and that the agenda is under development. Brief discussion ensued.

BRIEFING ON WEST-WIDE TRANSMISSION ACTIVITIES

Neil Millar – Vice President, Infrastructure and Operations Planning, provided a briefing on West-wide transmission activities. Mr. Millar first highlighted the planning activities the ISO coordinates with the rest of the western interconnection. He then provided an overview of the multiple tracks in the West-wide planning process. Next, Mr. Millar noted the key resources in the regional transmission planning process, including load forecasting and resource planning from state and local regulatory authorities; the ISO's annual 10-year transmission plan; and the ISO's 20-Year outlook. He provided an overview of the transmission planning impact of FERC Order No. 1920. Mr. Millar then noted that load forecasts have been escalating, which are driving an increase in resource and transmission requirements. He then noted that the 2024-2025 Transmission Plan continued to rely on accessing out of state resources, particularly wind, and that the ISO is exploring transmission solutions to integrate wind resources from Wyoming and New Mexico. Next, Mr. Millar highlighted the significant transmission projects that are moving forward in the western interconnection. Mr. Millar concluded by highlighting the continued path forward for regional and interregional transmission planning efforts. Discussion ensued.

Public comment

There was no public comment offered at this time.

WEM GOVERNING BODY MARKET EXPERT WRITTEN OPINION ON EXTENDED DAY-AHEAD MARKET CONGESTION REVENUE ALLOCATION

Susan Pope, WEM Governing Body market expert, provided introductory remarks regarding her opinion on the California ISO's final proposal for EDAM congestion revenue allocation to address stakeholder concerns by modifying the allocation of EDAM congestion revenue to enable EDAM BAAs to make payments to monthly and long-term firm OATT customers to provide a more complete congestion hedge for the congestion charges that these customers

will pay for balanced self-schedules under EDAM operation. Next, discussion ensued as Ms. Pope responded to various inquiries from each of the WEM Governing Body members in turn regarding her written opinion on the extended day-ahead market (EDAM) revised final proposal. Discussion followed regarding Ms. Pope's conclusions and recommendations.

Public comment

The following provided comments:

- Pam Sporborg on behalf of Portland General Electric

DECISION ON WEM GOVERNING BODY NOMINATIONS

Randy Howard from Renewable Northwest presented on behalf of the WEM Nominating Committee the candidate recommendations for the two open seats on the WEM Governing Body. Mr. Howard provided a brief overview of the WEM Governing Body member selection process and concluded with the Committee's recommendation to reappoint Andrew Campbell and appoint Debra Smith to the WEM Governing Body. Discussion ensued amongst the WEM Governing Body in support of the Committee's recommendations.

Public comment

There was no public comment offered at this time.

Motion

Member Decker:

Moved, that the Western Energy Markets Governing Body reappoints Andrew Campbell, for a term beginning July 1, 2025, and ending June 30, 2028, and appoints Debra Smith, for a term beginning July 1, 2025, and ending June 30, 2028, as members of the Western Energy Markets Governing Body.

The motion was seconded by Member Wagner and approved 3-0 with members Campbell and Prescott recusing from the vote.

ELECTION OF WEM GOVERNING BODY CHAIR AND VICE CHAIR

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer, provided a brief overview of the annual process for electing the WEM Governing Body Chair and Vice Chair and then turned the meeting over to Chair Kondziolka to lead the discussion. Mr. Collanton then noted that the Governing Body members nominate Rebecca Wagner to serve as Chair and Andrew Campbell to serve as Vice Chair of the WEM Governing Body starting on July 1, 2025, through June 30, 2026. Discussion ensued.

Public comment

There was no public comment offered at this time

Motion:

Member Kondziolka:

Moved, that the WEM Governing Body elects Rebecca Wagner to serve as Chair of the WEM Governing Body, pursuant to section 4.3 of the Charter for Western Energy Imbalance Market and Extended Day-Ahead Market Governance, effective July 1, 2025, to June 30, 2026, or until such time thereafter as a successor is elected.

Moved, that the WEM Governing Body elects Andrew Campbell to serve as Vice Chair of the WEM Governing Body, effective July 1, 2025, to June 30, 2026, or until such time thereafter as a successor is elected, whose role will include substituting for the Chair when the Chair is unable to fulfill their duties due to conflicts, absence, or unforeseen reasons.

The motion was seconded by Member Decker. The motion was approved 5-0.

There was no public comment offered at this time

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 3:00 p.m.