

GENERAL SESSION MINUTES WESTERN EIM GOVERNING BODY MEETING March 19, 2024 ISO Folsom Campus / Hybrid

March 19, 2024

The WEIM Governing Body convened the general session meeting at approximately 2:45 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the WEIM Governing Body were in attendance:

Andrew Campbell, Chair
Robert Kondziolka, Vice Chair
Anita Decker
John Prescott
Rebecca Wagner

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

There was no public comment offered at this time.

DECISION ON GENERAL SESSION MINUTES

Member Decker moved for approval of the WEIM Governing Body general session minutes for the February 6, 2024, and March 7, 2024, WEIM Governing Body meetings. The motion was seconded by Vice Chair Kondziolka and approved 5-0.

CEO REPORT

Elliot Mainzer – President and CEO, provided highlights from his report, which included updates on the following topics: market performance during the January cold spell; progress on the extended day-ahead market; available transfer capability data as part of the transmission service and market scheduling priorities initiative; preparations for summer readiness; and the 2024 Stakeholder Symposium.

BODY OF STATE REGULATORS UPDATE

Hayley Williamson - Chair of the Public Utilities Commission of Nevada, and Chair of the WEIM Body of State Regulators (BOSR), provided an update on behalf of the BOSR. Chair

Williamson first noted the BOSR's continued engagement in the ISO's policy development working groups and then provided highlights from the March 8 BOSR meeting, which included updates from the ISO on its policy initiative catalog and roadmap stakeholder process, as well as its intention to refile the extended day-ahead market transmission revenue recovery tariff initially rejected by the Federal Energy Regulatory Commission (FERC). Chair Williamson concluded by noting BOSR's engagement in the ISO's roadmap development and its submission of consensus comments into that process. Brief discussion ensued.

REGIONAL ISSUES FORUM UPDATE

Meg McNaul – Partner, Thompson Coburn LLP representing the Six Cities and Chair of the Regional Issues Forum (RIF), provided an update on recent RIF activities. Chair McNaul first provided highlights from the March 18, 2024, RIF roundtable meeting, which included various presentations on energy storage and market integration and an in depth discussion with the sector liaisons on ISO's policy initiative catalog and roadmap process. Chair McNaul noted sector liaison membership changes and concluded her update by noting the RIF's intent to prepare a written report as a follow up to the roadmap discussion and present it to the WEIM Governing Body at a future meeting. Discussion ensued.

BRIEFING BY WEIM GOVERNING BODY MARKET EXPERT ON FAST-START PRICING

Susan Pope – WEIM Governing Body Market Expert, provided a briefing on fast-start pricing (FSP) as part of the price formation enhancements initiative. Ms. Pope's briefing covered the following topics: objective of FSP; FSP in comparison to flexible ramping product and shortage pricing; experiences with FSP in other regions; and potential FSP impacts to the western energy imbalance market. Discussion ensued.

Public comment

There was no public comment offered at this time.

BRIEFING ON POLICY INITIATIVES AND WEIM GOVERNING BODY PLANNING CALENDAR

Becky Robinson – Director, Market Design and Analysis, provided updates on stakeholder engagement activities on various policy initiatives including the following: WEIM resource sufficiency evaluation enhancements; extended day-ahead market and day-ahead market enhancements; transmission service and market scheduling priorities; and Rules of Conduct enhancements. Ms. Robinson then provided updates on the on-going working group efforts for the price formation enhancements, greenhouse gas coordination, gas resource management and resource adequacy initiatives. Discussion ensued throughout the presentation and Management committed to providing more detailed schedules, including implementation activities, in its policy initiative briefing to the WEIM Governing Body going forward.

Public comment

The following provided comments:

- Pam Sporborg on behalf of Portland General Electric

- Scott Ranzal on behalf of Pacific Gas and Electric

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 4:40 p.m.