

Market Update Meeting Minutes

October 29, 2026¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments – Jennie Araj

Updates

For trade date Oct 20, 2026 in the day-ahead market there was a high shadow price on the flowgate 24716_COLWATER_115_24774_DUNNSIDE_115_BR_1_1. The flowgate was binding as high as \$9236 in one hour. The elevated shadow prices associated with these binding constraints are valid and are consistent with prevailing market conditions. Shadow prices are set by a combination of factors, including submitted bids that can become marginal, transmission and generation outages, contingencies, base-case and imbalance reserve deployment scenarios, and tight supply and demand conditions. Because these factors can vary across operating hours and days, shadow prices may also fluctuate accordingly.

The November 12 Market Update call time may be revised to 9 am to accommodate another stakeholder meeting.

Bi-Weekly Market Performance Report

CAISO posted the bi-weekly market performance report for October 7-20, 2026. The maximum day-ahead DLAP price was \$199.93/MWh for the two weeks and the maximum day-ahead ELAP was \$106.11. The reasons for CAISO price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

CAISO has been correcting invalid congestion on IPPUTAH_ITC in FMM and RTD caused by a new software defect that does not account for intertie and TSR energy. The Master File definitions for two SP-Tie combinations, DGAP_BPAT-APND/BPAT.PGE and DGAP_NWMT-APND/PGE.COLSTRIP, were not implemented. CAISO will correct day-ahead and real-time market prices for these two SP-Tie pricing points from October 1-14, 2026 to be equal to the SP-Tie price on DGAP_BPAT-APND/CAPTAINJACK_PGE.

Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.