Memorandum

To: ISO Board of Governors

From: Roger Collanton, Vice President, General Counsel, and Corporate Secretary

Date: October 22, 2026

Re: **Decision on consent agenda**

This memorandum requires ISO Board of Governors action.

The October 28, 2026, Board of Governors general session consent agenda will consist of the following two items:

1. Variable operations and maintenance cost review – Governing Body Primary Authority (Attachment 1 – Governing Body memorandum and motion)

2. Board of Governors August 27, 2026, general session minutes (Attachment 2: draft minutes [not publicly posted]. Final minutes to be posted upon Board decision on consent agenda).

As to item 1 above, pursuant to the ISO bylaws and the Charter for WEIM and EDAM Governance, the WEM Governing Body has primary authority, as delegated by the ISO Board of Governors, over changes to market rules that are applicable to EDAM or WEIM, or that change or establish the formation of a locational marginal price. The Charter specifies that such market rules changes first go to the WEM Governing Body for approval, and then to the Board for approval via consent agenda. In its general session meeting on October 20, 2026, the WEM Governing Body approved Management's proposal on variable operations maintenance review.

Management proposes the following motion:

> ***Moved, that the ISO Board of Governors approves the October 28, 2026, consent agenda, as described in the memorandum dated October 22, 2026.***